



Conference on

Insurance Regulations and Accounting
- Possible Impact of IFRS17 and New Solvency Regimes

Speaker's List

Kenneth Dai

FSA

Vice President & Chief Actuary, Asia Division

Manulife Financial Asia Limited



Kenneth Dai is the Vice President and Chief Actuary at Manulife Asia. Kenneth leads the actuarial function in Asia and is accountable for ensuring the actuarial and capital management practices in Asia in compliance with internal policies, relevant actuarial standards of practice and regulatory requirements.

With more than 18 years of experience, Kenneth has a wide range of experience and knowledge in various functions including pricing, product development, finance and valuation.

Kenneth is a Fellow of the Society of Actuaries and the Council member of the Actuarial Society of Hong Kong.

Simon Dai

Partner in Life Insurance practice

Deloitte



Simon is a Partner in the Life Insurance practice of Deloitte Consulting based in Hong Kong. He is an expert of the insurance industry with specific focus on giving strategic and operational advice to insurers, leveraging his strong technical financial and actuarial skills.

He joined Deloitte in 2013 from HSBC Insurance. During his time with HSBC, Simon served in a variety of Hong Kong and regional roles including the Chief Actuary of Hang Seng Insurance which is the second largest business unit of HSBC Insurance globally. His overall responsibilities include product strategy and pricing, financial reporting, risk management, capital management and business strategy.

J. Peter Duran

PhD, FSA, CERA

Group Senior Actuary

AIA Group Limited



Peter Duran is Group Senior Actuary at AIA Group Limited, where he is responsible for interfacing with regulators in international and local forums on matters affecting AIA Group. He is also responsible for leading the actuarial community within AIA and is the Group Policyholder Advocate responsible for ensuring fair treatment of customers in policyholder dividend actions.

Prior to joining AIA, Peter was a Director in Deloitte Actuarial in Hong Kong. Prior to that he was a Partner at Ernst & Young where he led the New York actuarial consulting practice and set up and led the Tokyo actuarial consulting practice. Peter is a Past President of the Actuarial Society of Hong Kong, Chairman of its Professional Matters Committee, RBC Task Force and IFRS Task Force and a Council Member for the past six years. He is also the Chairman of the Society of Actuaries' Greater Asia Committee.

Professor Véronique A. Lafon-Vinais

CTP (Certified Treasury Professional), MHKSI

Associate Professor of Business Education, Finance, HKUST

Associate Director, UG Program, HKUST

Associate Director, World Bachelor in Business program

Project Director, MSc in Global Finance program, HKUST-NYU Stern

Director, Tai Tam Corporation



MSc Business Management (HEC)

Masters in International Law (La Sorbonne)

Ms. Veronique Lafon-Vinais is a seasoned financial market professional with over 20 years of banking and capital markets experience. She has worked in all the major financial markets and has extensive experience in all the major debt markets.

She is now dedicating herself full time to education and teaching as Associate Professor of Business Education, Department of Finance, The Hong Kong University of Science and Technology (HKUST), where she teaches in the MBA/MSc programs as well as in the Undergraduate Programs, and professional training and consulting for the finance industry.

Douglas Lecocq
ASA, FLMI, MAICD
Regional Director, Actuarial
Prudential Corporation Asia



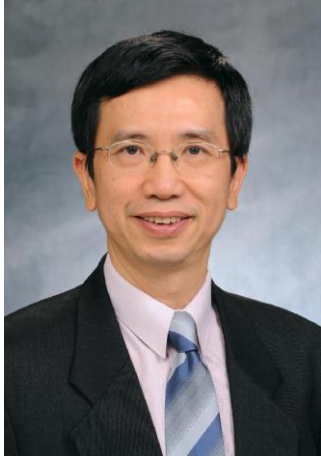
Douglas is the Regional Director of Actuarial Reporting at Prudential Corporation Asia, where he is responsible for the external reporting of actuarial items. In addition to his coordination and oversight roles covering EEV, Free Surplus and IFRS reporting. He is PCA's Key Actuarial Function Performer for Solvency II Technical Provisions, SCR and ECAP Modelling and PCA's Actuarial Organization. Douglas Chairs the Asian Technical Actuarial Committee (TAC) and sits on the Prudential Group TAC as well as numerous other Steering, Risk and Technical Committees.

Prior to joining Prudential, Douglas spent twenty years leading the actuarial consulting practices of big four accounting firms across Asia, most recently KPMG here in Hong Kong.

Mr. Leung Chi-yan, John

Chief Executive Officer

Insurance Authority



Mr. Leung Chi-yan, John joined the Hong Kong Government in 1987. He served in various government bureaux and departments, working mainly in policy areas including constitutional affairs, district administration, international trade and financial services. Mr. Leung served as the Commissioner of Insurance from August 2015 to June 2017. He has been seconded to the Insurance Authority to take up the position of Chief Executive Officer for one year from 26 June 2017.

Mr. Leung received BA and M Phil from the University of Hong Kong and attended courses at Oxford University, Tsinghua University (Beijing) and the European Institute of Business Administration (INSEAD).

Mr. Chao-Ting Lin (Abel Lin)

Managing Senior Executive VP

Cathay Life



Mr. Chao-Ting Lin is the Managing Senior Executive Vice President and the Spokesman of Cathay Life.

Mr. Lin joined Cathay Life in 1996 and now is responsible for Product Development Dept., Investment Product Development Dept., Product Management Dept., Actuarial Department I & II, Finance Dept., Financial Planning Dept., Accounting Dept., Investment Accounting Dept.

Mr. Lin is now the Director of the Life Insurance Association of the Republic of China and also the Deputy Managing Director of the Actuarial Institute of Chinese Taipei.

Brian Murray, PhD

*Group Chief Economist, Investment Department
AIA Group Limited*



Brian is responsible for macro-economic research at AIA Group, based in Hong Kong. He spent five years in Beijing (2006 to 2011) where he was responsible for AIG's corporate research efforts across Asia. Prior to that, Brian ran an emerging markets research team at AIG in New York for ten years. Brian has held various teaching positions at Columbia, Rutgers, Georgetown, Capital Normal University in Beijing, and Hong Kong University. He received his Bachelor's degree from the University of Michigan, his Master's from Georgetown, and his doctorate from Columbia. He is fluent in Mandarin, Russian, and French.

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.

Francesco Nagari
Global IFRS Insurance Leader
Deloitte



Francesco, a UK partner based in Hong Kong, is the Global IFRS Insurance leader for Deloitte.

He has over 24 years of insurance accounting and business experience with a deep knowledge of some of the key European and Asian insurance markets and products. He led several audit and advisory projects with multinational insurance companies in Hong Kong, London and Milan. He is an expert on insurance financial reporting and risk management. As Deloitte leading insurance accounting expert he has written several publications and regularly speaks at conferences on insurance IFRS reporting as well its interaction with solvency regulations.

He has been a member of several advisory committees for regulators in Italy, the UK and in the European Union and he is one of the advisors to the International Accounting Standards Board in London. He is currently a member of the Insurance Regulatory Advisory Panel of the Hong Kong Institute of CPA.

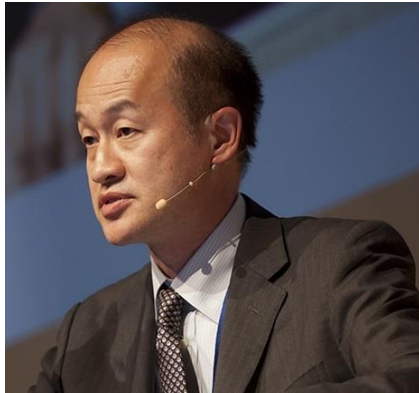
David Ogloza

*Associate Director, Deloitte Advisory on IFRS
Deloitte*



David Ogloza is an Associate Director in Deloitte Advisory focused on IFRS reporting for the Insurance Industry and has a leading role in Deloitte's Global IFRS 17 campaign. He has extensive international experience in the insurance industry for over 10 years. He joined Deloitte after working for over five years at Insurance Europe - *the European Insurance and Reinsurance Federation*. In his former role he led the IFRS lobbying strategy for the European Insurance industry, notably regarding the development of IFRS 17 – *Insurance Contracts* and IFRS 9 – *Financial instruments*.

Makoto (Mack) Okubo
General Manager
Nippon Life Insurance Company



Mack is assigned as General Manager, International Affairs, Nippon Life Insurance Company, based in New York and responsible for international regulatory and accounting matters. Among other global activities, he is currently serving as the Sherpa of the Asia Pacific Financial Forum (APFF) Insurance and Retirement Income Work Stream, promoting long-term investments and longevity solutions by the insurance companies and pension funds in the Asia-Pacific region.

Formerly, he was employed by the Bank for International Settlements (BIS) and served as a member of the IAIS Secretariat, sponsored by FSA Japan, responsible for standards implementation, including technical assistance and training of insurance supervisors over 150 countries.

He has launched his personal websites, Mackglobe.com and Insurance-Finance.Com, research portal sites for industry professionals, regulators and researchers used in over 90 countries. He holds a bachelor of law from Kyoto University, and MBA/MS Finance from HEC School of Management, France. He speaks Japanese, English, French, Spanish and some German.

Jeong Hyeok Park, AICPA

*General Manager of Financial & Accounting Department
Samsung Life Insurance*



Jeong Hyeok Park is a General Manager of Financial & Accounting Department at Samsung Life Insurance.

Park is based in Seoul and with 20 years of life insurance accounting experience, he has a deep understanding of Korean insurance markets. He is currently leading the IFRS 17 implementation task force and responsible for setting up the accounting policies and developing the financial reporting system in adoption of IFRS 17.

He is currently a visiting fellow at KASB (Korean Accounting Standards Board) from 2008, and the Insurance Working Group Leader of AOSSG (Asian-Oceanian Standard Setters Group) since 2010.

Park has recently been nominated as a member of TRG (Transition Resource Group) by IASB and will serve by 2019.

Jenny Ross

*Vice President, Technical Accounting Group
MetLife*



Jenny Ross is Vice President, Technical Accounting Policy, for MetLife Inc. Jenny is based in London and responsible for US GAAP, IFRS and Solvency II technical policy.

Jenny has 17 years of life and non-life insurance accountancy and audit experience . Previously Jenny worked for AIG, XL Capital, AVIVA Plc, Arthur Andersen and Ernst & Young. Jenny is a Chartered Accountant and a member of the South African Institute of Chartered Accountants (SAICA).

Jenny was a member of the IASB's Financial Instrument Working Group (FIWG). Jenny has chaired a number of industry working groups with respect to the development of IFRS 17 for insurers. Jenny is the current chair of the American Council for Life Insurers (ACLI) IFRS 17 implementation group.

Darrel Scott

Chairman

IASB SME's Implementation Group



Darrel Scott became a member of the IASB in October 2010, having previously been a member of the IASB's IFRS Interpretations Committee (IFRIC) and a member of the IFRS Foundation's Standards Advisory Council (SAC), now called the IFRS Advisory Council.

Prior to joining the IASB, Darrel was Chief Financial Officer of the FirstRand Banking Group, one of the largest financial institutions in South Africa. He had responsibility for both Financial and regulatory reporting under respectively IFRS and the Basel II Accords.

He is chairman of the IASB's SME Implementation Group.

Mr. Raymond Tam

*Executive Director, Policy and Development
Insurance Authority*



Mr. Raymond Tam joined the Insurance Authority on 1 June 2017 as Executive Director, Policy and Development. He started his actuarial career in 1979 with Sun Life in Canada, and moved back to Hong Kong in 1988 switching to actuarial consultancy with Mercer and Willis Towers Watson. In 1992, he joined the OCI, and as Assistant Commissioner of Insurance (LTB) and Government Actuary in 1995, he implemented Solvency 1 regulations for life insurance, he was posted in 1996 to the MPF Office as Assistant Director to design MPF regulations and appointed as Executive Director of MPFA in 1998 to build up the supervisory team. He joined Ageas in 2002 as Chief Actuary in Shanghai and moved back to Hong Kong as Regional Chief Risk Officer for Asia in 2014.

Mr. Tam received B.Sc. from the University of Manitoba in Actuarial and Management Science and attended graduate courses at University of Toronto, University of Waterloo and Harvard University.

Dr. Zhao Yulong

*General Director of Finance and Accounting
CIRC*



Dr. Zhao Yulong is the Director General of Finance & Accounting / Solvency Regulation Dept. of China Insurance Regulatory Commission (CIRC). He has more than 17 years of experience in insurance regulation and supervision and is mainly responsible for the solvency, accounting, capital instrument and taxation issues of the insurance industry. He is not only the key personnel of the first generation of China's solvency regime over the last decade, but also the leading architect of the second generation of China's solvency system (C-ROSS).

Dr. Zhao was a qualified bridge designer before he received his Ph.D degree in Accounting from Shanghai University of Finance & Economics. He also holds an EMBA degree from China Europe International Business School (CEIBS). He is the first honorable fellow of the Institute and Faculty of Actuaries (IFoA) of UK from mainland China, and also one of the founding members of the China Actuary Association. Dr. Zhao is a member of China Financial Accounting Standard Consulting board of Ministry of Finance, Chinese Institute of Certified Public Accountant and Chinese Taxation Institute.

Dr. Zhao is also an adjunct professor of Peking University and several well known universities in China. He serves as an anonymous referee for two top academic journals in China.