





## Insurance Regulations and Accounting Possible Impact of IFRS17 and New Solvency Regimes

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In collaboration with







Date & Time: Monday, 26 November 2018, 8.30am – 5.00pm (lunch will be provided)

Venue: Deloitte, 35/F One Pacific Place 88 Queensway Hong Kong

Admission: Free of charge

Enquiries: Mack Okubo, APFF Sherpa, m-okubo@nipponlifeglobal.com

Registration will be confirmed on a first come first served basis and may include a restriction on the number of attendees from each institution.

Register your attendance

The Asia-Pacific Financial Forum (APFF) is pleased to invite you to its conference on Insurance Regulations and Accounting, taking place on Monday, 26 November at Deloitte's office on the 35th floor of One Pacific Place. To better understand key issues and recent developments, the conference will bring together key stakeholders in the public and private sectors to exchange viewpoints on IFRS 17 Insurance Contracts, the Insurance Capital Standard (ICS) and new solvency regimes in Asia-Pacific.

Given the complexity of IFRS 17, the wide-ranging implications for insurers with international operations and the recent decision by the International Accounting Standards Board (IASB) to favor a deferral of the effective date for IFRS 17 by one year, the event will focus on key issues and opportunities surrounding implementation, the impact the standard may have on many of the regulatory regimes that are being revised across the region, alongside the reasons for and anticipated consequences of the delay in the effective date.

We are delighted to be joined by Mr. Clement Cheung Wan-ching, GBS, JS, Chief Executive Officer of the Hong Kong Insurance Authority. We will also be joined by Mr. Darrel Scott, IASB member, and other leading IFRS 17 experts who will share their opinions on these latest developments:

- Mr. Francesco Nagari Global IFRS Insurance Leader, Deloitte; IFRS 17 TRG member
- Mr. Sa-Cheong Foong Group Chief Actuary, AIA Group; IFRS 17 TRG member
- Ms. Christina Ng Director, Hong Kong Institute of Certified Public Accountant
- Mr Raymond Tam Wai-man Executive Director, Policy and Development, Hong Kong Insurance Authority

## **AGENDA**

## 08:30-09:00 Registration and Coffee 09:00-09:30 Opening remarks Mr. Francesco Nagari, Global IFRS Insurance Leader, Deloitte; IFRS 17 TRG member • Mr. Clement Cheung Wan-ching, GBS, JS, Chief Executive Officer, Hong Kong Insurance Authority Mr. Sai-Cheong Foong, Group Chief Actuary, AIA Group; IFRS 17 TRG member • Mr. Makoto Okubo, Sherpa, APFF Insurance and Pension Group; General Manager, Nippon Life **Insurance Company** 9:30-10:30 **Keynote address:** Mr Darrel Scott, Board Member, IASB 10:30-11:00 **Refreshment Break** SESSION 1: IFRS17 and key issues in the Asia-Pacific region 11:00-13:00 Moderator: Mr. James d'Haussonville, Partner, Deloitte China **Address** Mr. Makoto Okubo, Sherpa, APFF Insurance and Pension Group; and General Manager, Nippon Life **Insurance Company Panel Discussion:** • Mr. Francesco Nagari, Global IFRS Insurance Leader, Deloitte; IFRS 17 TRG member • Mr. Sai-Cheong Foong, Group Chief Actuary, AIA Group; TRG member • Ms. Christina Ng, Director, Hong Kong Institute of Certified Public Accountant Lunch 13:00-14:00 SESSION 2: Impact of and preparation for IFRS17 14:00-15:30 Moderator: Prof. Veronique J A Lafon-Vinais, Associate Professor of Business Education, Department of Finance, the Hong Kong University of Science and Technology **Address** Mr. Francesco Nagari, Global IFRS Insurance Leader and Partner, Deloitte China **Panel Discussion** • Mr. Bob Owel, Technical Lead IFRS 17 and 9 Implementation, AIA Group • Mr. Matt Lawrence, Strategic Finance Director, Prudential Singapore 15:30-16:00 **Refreshment Break** 16:00-17:30 SESSION 3: Solvency regime and key issues in Asia-Pacific Moderator: Mr. Makoto Okubo, Sherpa, APFF Insurance and Pension Group; General Manager, Nippon Life Insurance Company **Address** Mr. Simon Dai, Partner, Deloitte China Mr. Henry Cheung, Director, Deloitte China **Panel Discussion** • Dr. Peter Duran, Group Senior Actuary, AIA Group • Mr Tetsuya Taniguchi, General Manager, Daiichi-Life Holding Inc. Mr Raymond Tam Wai-man, Executive Director, Policy and Development, Hong Kong Insurance Authority Closing session 17:30-18:00 • Mr. Darrel Scott, Board Member, IASB Mr. Francesco Nagari, Global IFRS Insurance Leader, Deloitte; IFRS 17 TRG member • Prof. Veronique J A Lafon-Vinais, Associate Professor of Business Education, Department of Finance, The Hong Kong University of Science and Technology • Dr. Peter Duran, Group Senior Actuary, AIA Group Mr. Makoto Okubo, Sherpa, APFF Insurance and Pension Group; General Manager, Nippon Life Insurance Company

## About the Asia-Pacific Financial Forum

The Asia-Pacific Financial Forum (APFF) is a platform for public-private collaboration to accelerate the development of robust and integrated financial markets in the APEC region.

The APFF responds to the need for active collaboration among policy makers, regulators and experts from industry and international and academic organizations to address key issues. These include expanding access to finance for micro-, small and medium enterprises and households in emerging markets; facilitating trade and supply chain finance; creating deep, liquid and integrated capital markets; expanding the region's institutional investor base and its capacity to finance infrastructure and other long-term projects; strengthening financial resilience; and harnessing innovation to build inclusive and efficient financial markets.

For more information on the APFF, please visit our website.